

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2015, Fiscal Period 11**

041 - Lee County Schools

041 - Lee County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,834,645.97	\$0.00	(\$1,834,645.97)	\$1,586,116.03	\$1,146,555.88	(\$439,560.15)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$4.02	\$4.02	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,834,645.97	\$4.02	(\$1,834,641.95)	\$1,586,116.03	\$1,146,555.88	(\$439,560.15)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$250,349.00	\$239,964.43	\$10,384.57
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$509,767.03	\$0.00	\$509,767.03
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$726,000.00	\$664,741.80	\$61,258.20
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$436,947.68	\$163,052.32
Debt Service	\$5,835,507.22	\$4,020,372.05	\$1,815,135.17	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,835,507.22	\$4,020,372.05	\$1,815,135.17	\$2,086,116.03	\$1,341,653.91	\$744,462.12
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,000,861.25	\$4,020,372.05	\$19,510.80	\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,000,861.25	\$4,020,372.05	\$19,510.80	\$500,000.00	\$0.00	(\$500,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$4.02	\$4.02	\$0.00	(\$195,098.03)	(\$195,098.03)
Beginning Fund Balance - Oct. 1:	\$1,909,782.03	\$1,909,782.03	\$0.00	\$879,571.78	\$879,571.78	\$0.00
Ending Fund Balance:	\$1,909,782.03	\$1,909,786.05	\$4.02	\$879,571.78	\$684,473.75	(\$195,098.03)

Information in this report has been reconciled to the corresponding bank statements.