

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2015, Fiscal Period 10**

**041 - Lee County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$1,834,645.97	\$0.00	(\$1,834,645.97)	\$1,586,116.03	\$1,086,055.88	(\$500,060.15)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$4.02	\$4.02	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,834,645.97</b>	<b>\$4.02</b>	<b>(\$1,834,641.95)</b>	<b>\$1,586,116.03</b>	<b>\$1,086,055.88</b>	<b>(\$500,060.15)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$250,349.00	\$232,189.58	\$18,159.42
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$509,767.03	\$0.00	\$509,767.03
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$726,000.00	\$664,741.80	\$61,258.20
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$383,674.68	\$216,325.32
Debt Service	\$5,835,507.22	\$4,020,372.05	\$1,815,135.17	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,835,507.22</b>	<b>\$4,020,372.05</b>	<b>\$1,815,135.17</b>	<b>\$2,086,116.03</b>	<b>\$1,280,606.06</b>	<b>\$805,509.97</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,000,861.25	\$4,020,372.05	\$19,510.80	\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,000,861.25</b>	<b>\$4,020,372.05</b>	<b>\$19,510.80</b>	<b>\$500,000.00</b>	<b>\$0.00</b>	<b>(\$500,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$4.02</b>	<b>\$4.02</b>	<b>\$0.00</b>	<b>(\$194,550.18)</b>	<b>(\$194,550.18)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,909,782.03</b>	<b>\$1,909,782.03</b>	<b>\$0.00</b>	<b>\$879,571.78</b>	<b>\$879,571.78</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,909,782.03</b>	<b>\$1,909,786.05</b>	<b>\$4.02</b>	<b>\$879,571.78</b>	<b>\$685,021.60</b>	<b>(\$194,550.18)</b>

Information in this report has been reconciled to the corresponding bank statements.