

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2015, Fiscal Period 08**

**041 - Lee County Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,834,645.97	\$0.00	(\$1,834,645.97)	\$1,586,116.03	\$492,921.88	(\$1,093,194.15)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$4.02	\$4.02	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,834,645.97	\$4.02	(\$1,834,641.95)	\$1,586,116.03	\$492,921.88	(\$1,093,194.15)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$250,349.00	\$223,629.12	\$26,719.88
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$509,767.03	\$0.00	\$509,767.03
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$726,000.00	\$664,741.80	\$61,258.20
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$334,521.68	\$265,478.32
Debt Service	\$5,835,507.22	\$3,285,923.90	\$2,549,583.32	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,835,507.22	\$3,285,923.90	\$2,549,583.32	\$2,086,116.03	\$1,222,892.60	\$863,223.43
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,000,861.25	\$3,285,923.90	(\$714,937.35)	\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,000,861.25	\$3,285,923.90	(\$714,937.35)	\$500,000.00	\$0.00	(\$500,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$4.02	\$4.02	\$0.00	(\$729,970.72)	(\$729,970.72)
Beginning Fund Balance - Oct. 1:	\$1,909,782.03	\$1,909,782.03	\$0.00	\$879,571.78	\$879,571.78	\$0.00
Ending Fund Balance:	\$1,909,782.03	\$1,909,786.05	\$4.02	\$879,571.78	\$149,601.06	(\$729,970.72)

Information in this report has been reconciled to the corresponding bank statements.