

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2015, Fiscal Period 07**

**041 - Lee County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$1,834,645.97	\$0.00	(\$1,834,645.97)	\$1,586,116.03	\$432,421.88	(\$1,153,694.15)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$4.02	\$4.02	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,834,645.97</b>	<b>\$4.02</b>	<b>(\$1,834,641.95)</b>	<b>\$1,586,116.03</b>	<b>\$432,421.88</b>	<b>(\$1,153,694.15)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$250,349.00	\$194,222.67	\$56,126.33
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$509,767.03	\$0.00	\$509,767.03
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$726,000.00	\$175,698.00	\$550,302.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$245,053.30	\$354,946.70
Debt Service	\$5,835,507.22	\$3,285,923.90	\$2,549,583.32	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,835,507.22</b>	<b>\$3,285,923.90</b>	<b>\$2,549,583.32</b>	<b>\$2,086,116.03</b>	<b>\$614,973.97</b>	<b>\$1,471,142.06</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,000,861.25	\$3,285,923.90	(\$714,937.35)	\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,000,861.25</b>	<b>\$3,285,923.90</b>	<b>(\$714,937.35)</b>	<b>\$500,000.00</b>	<b>\$0.00</b>	<b>(\$500,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$4.02</b>	<b>\$4.02</b>	<b>\$0.00</b>	<b>(\$182,552.09)</b>	<b>(\$182,552.09)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,909,782.03</b>	<b>\$1,909,782.03</b>	<b>\$0.00</b>	<b>\$879,571.78</b>	<b>\$879,571.78</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,909,782.03</b>	<b>\$1,909,786.05</b>	<b>\$4.02</b>	<b>\$879,571.78</b>	<b>\$697,019.69</b>	<b>(\$182,552.09)</b>

Information in this report has been reconciled to the corresponding bank statements.