

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2015, Fiscal Period 02**

041 - Lee County Schools

041 - Lee County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,834,645.97	\$0.00	(\$1,834,645.97)	\$1,586,116.03	\$121,000.00	(\$1,465,116.03)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,834,645.97	\$0.00	(\$1,834,645.97)	\$1,586,116.03	\$121,000.00	(\$1,465,116.03)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$250,349.00	\$67,800.11	\$182,548.89
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$509,767.03	\$0.00	\$509,767.03
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$726,000.00	\$0.00	\$726,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$41,682.76	\$558,317.24
Debt Service	\$5,835,507.22	\$0.00	\$5,835,507.22	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,835,507.22	\$0.00	\$5,835,507.22	\$2,086,116.03	\$109,482.87	\$1,976,633.16
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,000,861.25	\$0.00	(\$4,000,861.25)	\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,000,861.25	\$0.00	(\$4,000,861.25)	\$500,000.00	\$0.00	(\$500,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$11,517.13	\$11,517.13
Beginning Fund Balance - Oct. 1:	\$1,800,003.24	\$1,909,782.03	\$109,778.79	\$0.00	\$879,571.78	\$879,571.78
Ending Fund Balance:	\$1,800,003.24	\$1,909,782.03	\$109,778.79	\$0.00	\$891,088.91	\$891,088.91

Information in this report has been reconciled to the corresponding bank statements.