

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2025, Fiscal Period 04**

**041 - Lee County Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$601,164.06	\$0.00	(\$601,164.06)	\$10,333,780.94	\$712,644.00	(\$9,621,136.94)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$3,100.00	\$1.47	(\$3,098.53)	\$20,000.00	\$84,293.55	\$64,293.55
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$604,264.06	\$1.47	(\$604,262.59)	\$10,353,780.94	\$796,937.55	(\$9,556,843.39)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,242,938.00	\$0.00	\$1,242,938.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$22,052,906.66	\$5,699,737.83	\$16,353,168.83
Debt Service	\$7,124,875.06	\$5,516,304.97	\$1,608,570.09	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$7,124,875.06	\$5,516,304.97	\$1,608,570.09	\$23,295,844.66	\$5,699,737.83	\$17,596,106.83
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,523,711.00	\$5,516,174.68	(\$1,007,536.32)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$6,523,711.00	\$5,516,174.68	(\$1,007,536.32)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$3,100.00	(\$128.82)	(\$3,228.82)	(\$12,942,063.72)	(\$4,902,800.28)	\$8,039,263.44
Beginning Fund Balance - Oct. 1:	\$5,600.00	\$5,805.27	\$205.27	\$15,442,063.72	\$14,400,749.71	(\$1,041,314.01)
Ending Fund Balance:	\$8,700.00	\$5,676.45	(\$3,023.55)	\$2,500,000.00	\$9,497,949.43	\$6,997,949.43

Information in this report has been reconciled to the corresponding bank statements.