

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**041 - Lee County Schools**

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$699,388.62	\$0.00	(\$699,388.62)	\$12,631,857.65	\$18,139,055.67	\$5,507,198.02
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$4,500.00	\$8,653.83	\$4,153.83	\$0.00	\$350,600.33	\$350,600.33
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$703,888.62	\$8,653.83	(\$695,234.79)	\$12,631,857.65	\$18,489,656.00	\$5,857,798.35
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$106,205.00	\$106,205.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,661,257.80	\$34,000.49	\$1,627,257.31
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$16,729,286.82	\$30,797,669.15	(\$14,068,382.33)
Debt Service	\$5,929,046.53	\$5,461,884.85	\$467,161.68	\$0.00	\$699,388.62	(\$699,388.62)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,929,046.53	\$5,461,884.85	\$467,161.68	\$18,496,749.62	\$31,637,263.26	(\$13,140,513.64)
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,229,657.91	\$26,960,888.99	\$21,731,231.08	\$0.00	\$21,500,000.00	\$21,500,000.00
Other Financing Uses:	\$0.00	\$21,503,368.43	(\$21,503,368.43)	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$5,229,657.91	\$5,457,520.56	\$227,862.65	\$0.00	\$21,500,000.00	\$21,500,000.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,500.00	\$4,289.54	(\$210.46)	(\$5,864,891.97)	\$8,352,392.74	\$14,217,284.71
Beginning Fund Balance - Oct. 1:	\$1,515.73	\$1,515.73	\$0.00	\$6,048,356.97	\$6,048,356.97	\$0.00
Ending Fund Balance - Sept. 30:	\$6,015.73	\$5,805.27	(\$210.46)	\$183,465.00	\$14,400,749.71	\$14,217,284.71

Information in this report has been reconciled to the corresponding bank statements.