

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 10**

041 - Lee County Schools

041 - Lee County Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$699,388.62	\$0.00	(\$699,388.62)	\$12,631,857.65	\$4,718,040.00	(\$7,913,817.65)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$4,500.00	\$5,139.08	\$639.08	\$0.00	\$273,104.55	\$273,104.55
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$703,888.62	\$5,139.08	(\$698,749.54)	\$12,631,857.65	\$4,991,144.55	(\$7,640,713.10)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$106,205.00	\$0.00	\$106,205.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,661,257.80	\$34,000.49	\$1,627,257.31
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$16,729,286.82	\$19,009,756.57	(\$2,280,469.75)
Debt Service	\$5,929,046.53	\$5,461,884.85	\$467,161.68	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,929,046.53	\$5,461,884.85	\$467,161.68	\$18,496,749.62	\$19,043,757.06	(\$547,007.44)
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,229,657.91	\$26,960,888.99	\$21,731,231.08	\$0.00	\$21,500,000.00	\$21,500,000.00
Other Financing Uses:	\$0.00	\$21,500,000.00	(\$21,500,000.00)	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$5,229,657.91	\$5,460,888.99	\$231,231.08	\$0.00	\$21,500,000.00	\$21,500,000.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,500.00	\$4,143.22	(\$356.78)	(\$5,864,891.97)	\$7,447,387.49	\$13,312,279.46
Beginning Fund Balance - Oct. 1:	\$1,515.73	\$1,515.73	\$0.00	\$6,048,356.97	\$6,048,356.97	\$0.00
Ending Fund Balance:	\$6,015.73	\$5,658.95	(\$356.78)	\$183,465.00	\$13,495,744.46	\$13,312,279.46

Information in this report has NOT been reconciled to the corresponding bank statements.