

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 05**

**041 - Lee County Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$699,388.62	\$0.00	(\$699,388.62)	\$9,972,857.65	\$2,955,920.00	(\$7,016,937.65)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$4,500.00	\$5,056.11	\$556.11	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$703,888.62	\$5,056.11	(\$698,832.51)	\$9,972,857.65	\$2,955,920.00	(\$7,016,937.65)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,662,614.00	\$34,000.49	\$1,628,613.51
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$13,260,243.65	\$1,367,065.37	\$11,893,178.28
Debt Service	\$5,581,463.17	\$4,283,368.69	\$1,298,094.48	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,581,463.17	\$4,283,368.69	\$1,298,094.48	\$14,922,857.65	\$1,401,065.86	\$13,521,791.79
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,882,074.55	\$4,281,833.93	(\$600,240.62)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,882,074.55	\$4,281,833.93	(\$600,240.62)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,500.00	\$3,521.35	(\$978.65)	(\$4,950,000.00)	\$1,554,854.14	\$6,504,854.14
Beginning Fund Balance - Oct. 1:	\$0.00	\$1,515.73	\$1,515.73	\$4,950,000.00	\$6,048,356.97	\$1,098,356.97
Ending Fund Balance:	\$4,500.00	\$5,037.08	\$537.08	\$0.00	\$7,603,211.11	\$7,603,211.11

Information in this report has been reconciled to the corresponding bank statements.