

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 02**

**041 - Lee County Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$699,388.62	\$0.00	(\$699,388.62)	\$9,972,857.65	\$118,768.00	(\$9,854,089.65)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$4,500.00	\$6.23	(\$4,493.77)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$703,888.62	\$6.23	(\$703,882.39)	\$9,972,857.65	\$118,768.00	(\$9,854,089.65)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,662,614.00	\$0.00	\$1,662,614.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$13,260,243.65	\$10,167.50	\$13,250,076.15
Debt Service	\$5,581,463.17	\$0.00	\$5,581,463.17	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,581,463.17	\$0.00	\$5,581,463.17	\$14,922,857.65	\$10,167.50	\$14,912,690.15
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,882,074.55	\$0.00	(\$4,882,074.55)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,882,074.55	\$0.00	(\$4,882,074.55)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$4,500.00	\$6.23	(\$4,493.77)	(\$4,950,000.00)	\$108,600.50	\$5,058,600.50
Beginning Fund Balance - Oct. 1:	\$0.00	\$1,515.73	\$1,515.73	\$4,950,000.00	\$5,751,788.56	\$801,788.56
Ending Fund Balance:	\$4,500.00	\$1,521.96	(\$2,978.04)	\$0.00	\$5,860,389.06	\$5,860,389.06

Information in this report has been reconciled to the corresponding bank statements.