

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 11**

**041 - Lee County Schools**

041 - Lee County Schools						
	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$698,847.04	\$0.00	(\$698,847.04)	\$15,390,098.96	\$7,822,930.00	(\$7,567,168.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$6,376.61	\$6,251.61	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$698,972.04	\$6,376.61	(\$692,595.43)	\$15,390,098.96	\$7,822,930.00	(\$7,567,168.96)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$77,560.00	\$0.00	\$77,560.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$765,681.00	\$822,992.41	(\$57,311.41)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$17,546,857.96	\$1,709,331.12	\$15,837,526.84
Debt Service	\$5,573,854.99	\$4,874,558.20	\$699,296.79	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,573,854.99	\$4,874,558.20	\$699,296.79	\$18,390,098.96	\$2,532,323.53	\$15,857,775.43
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,875,007.95	\$4,869,204.00	(\$5,803.95)	\$3,000,000.00	\$0.00	(\$3,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,875,007.95	\$4,869,204.00	(\$5,803.95)	\$3,000,000.00	\$0.00	(\$3,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$125.00	\$1,022.41	\$897.41	\$0.00	\$5,290,606.47	\$5,290,606.47
Beginning Fund Balance - Oct. 1:	\$474.67	\$474.67	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance:	\$599.67	\$1,497.08	\$897.41	\$0.00	\$5,290,606.47	\$5,290,606.47

Information in this report has been reconciled to the corresponding bank statements.