

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 09**

**041 - Lee County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$698,847.04	\$0.00	(\$698,847.04)	\$15,390,098.96	\$2,066,770.00	(\$13,323,328.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$4,848.04	\$4,723.04	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$698,972.04</b>	<b>\$4,848.04</b>	<b>(\$694,124.00)</b>	<b>\$15,390,098.96</b>	<b>\$2,066,770.00</b>	<b>(\$13,323,328.96)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$77,560.00	\$0.00	\$77,560.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$765,681.00	\$0.00	\$765,681.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$17,546,857.96	\$1,461,071.54	\$16,085,786.42
Debt Service	\$5,573,854.99	\$4,690,149.37	\$883,705.62	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,573,854.99</b>	<b>\$4,690,149.37</b>	<b>\$883,705.62</b>	<b>\$18,390,098.96</b>	<b>\$1,461,071.54</b>	<b>\$16,929,027.42</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,875,007.95	\$4,684,795.17	(\$190,212.78)	\$3,000,000.00	\$0.00	(\$3,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,875,007.95</b>	<b>\$4,684,795.17</b>	<b>(\$190,212.78)</b>	<b>\$3,000,000.00</b>	<b>\$0.00</b>	<b>(\$3,000,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$125.00</b>	<b>(\$506.16)</b>	<b>(\$631.16)</b>	<b>\$0.00</b>	<b>\$605,698.46</b>	<b>\$605,698.46</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$474.67</b>	<b>\$474.67</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$599.67</b>	<b>(\$31.49)</b>	<b>(\$631.16)</b>	<b>\$0.00</b>	<b>\$605,698.46</b>	<b>\$605,698.46</b>

Information in this report has been reconciled to the corresponding bank statements.