

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 07**

**041 - Lee County Schools**

| Description  | DEBT SERVICE          |                       |                                  | CAPITAL PROJECTS       |                       |                                  |
|--|-----------------------|-----------------------|----------------------------------|------------------------|-----------------------|----------------------------------|
|  | Budget                | Actual                | Variance Favorable (Unfavorable) | Budget                 | Actual                | Variance Favorable (Unfavorable) |
| <b>Revenues</b>  |                       |                       |                                  |                        |                       |                                  |
| State Sources  | \$698,847.04          | \$0.00                | (\$698,847.04)                   | \$10,833,262.96        | \$446,642.00          | (\$10,386,620.96)                |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| Local Sources  | \$125.00              | \$4,812.97            | \$4,687.97                       | \$0.00                 | \$0.00                | \$0.00                           |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| <b>Total Revenues:</b>   | <b>\$698,972.04</b>   | <b>\$4,812.97</b>     | <b>(\$694,159.07)</b>            | <b>\$10,833,262.96</b> | <b>\$446,642.00</b>   | <b>(\$10,386,620.96)</b>         |
| <b>Expenditures</b>  |                       |                       |                                  |                        |                       |                                  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                           | \$765,681.00           | \$0.00                | \$765,681.00                     |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                           | \$13,067,581.96        | \$1,408,184.08        | \$11,659,397.88                  |
| Debt Service   | \$5,573,854.99        | \$4,239,547.32        | \$1,334,307.67                   | \$0.00                 | \$0.00                | \$0.00                           |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| <b>Total Expenditures:</b>   | <b>\$5,573,854.99</b> | <b>\$4,239,547.32</b> | <b>\$1,334,307.67</b>            | <b>\$13,833,262.96</b> | <b>\$1,408,184.08</b> | <b>\$12,425,078.88</b>           |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                                  |                        |                       |                                  |
| Other Financing Sources:   | \$4,875,007.95        | \$4,239,057.91        | (\$635,950.04)                   | \$3,000,000.00         | \$0.00                | (\$3,000,000.00)                 |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                 | \$0.00                | \$0.00                           |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$4,875,007.95</b> | <b>\$4,239,057.91</b> | <b>(\$635,950.04)</b>            | <b>\$3,000,000.00</b>  | <b>\$0.00</b>         | <b>(\$3,000,000.00)</b>          |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$125.00</b>       | <b>\$4,323.56</b>     | <b>\$4,198.56</b>                | <b>\$0.00</b>          | <b>(\$961,542.08)</b> | <b>(\$961,542.08)</b>            |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$1.00</b>         | <b>\$474.67</b>       | <b>\$473.67</b>                  | <b>\$100,000.00</b>    | <b>\$0.00</b>         | <b>(\$100,000.00)</b>            |
| <b>Ending Fund Balance:</b>  | <b>\$126.00</b>       | <b>\$4,798.23</b>     | <b>\$4,672.23</b>                | <b>\$100,000.00</b>    | <b>(\$961,542.08)</b> | <b>(\$1,061,542.08)</b>          |

Information in this report has been reconciled to the corresponding bank statements.