

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 02**

*041 - Lee County Schools*

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$698,847.04	\$0.00	(\$698,847.04)	\$10,833,262.96	\$127,612.00	(\$10,705,650.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$1.96	(\$123.04)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$698,972.04</b>	<b>\$1.96</b>	<b>(\$698,970.08)</b>	<b>\$10,833,262.96</b>	<b>\$127,612.00</b>	<b>(\$10,705,650.96)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$765,681.00	\$0.00	\$765,681.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$13,067,581.96	\$652,351.32	\$12,415,230.64
Debt Service	\$5,573,854.99	\$0.00	\$5,573,854.99	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,573,854.99</b>	<b>\$0.00</b>	<b>\$5,573,854.99</b>	<b>\$13,833,262.96</b>	<b>\$652,351.32</b>	<b>\$13,180,911.64</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,875,007.95	\$0.00	(\$4,875,007.95)	\$3,000,000.00	\$0.00	(\$3,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,875,007.95</b>	<b>\$0.00</b>	<b>(\$4,875,007.95)</b>	<b>\$3,000,000.00</b>	<b>\$0.00</b>	<b>(\$3,000,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$125.00</b>	<b>\$1.96</b>	<b>(\$123.04)</b>	<b>\$0.00</b>	<b>(\$524,739.32)</b>	<b>(\$524,739.32)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1.00</b>	<b>\$474.67</b>	<b>\$473.67</b>	<b>\$100,000.00</b>	<b>\$0.00</b>	<b>(\$100,000.00)</b>
<b>Ending Fund Balance:</b>	<b>\$126.00</b>	<b>\$476.63</b>	<b>\$350.63</b>	<b>\$100,000.00</b>	<b>(\$524,739.32)</b>	<b>(\$624,739.32)</b>

Information in this report has been reconciled to the corresponding bank statements.