

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 02**

**041 - Lee County Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$698,847.04	\$0.00	(\$698,847.04)	\$10,833,262.96	\$127,612.00	(\$10,705,650.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$1.96	(\$123.04)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$698,972.04	\$1.96	(\$698,970.08)	\$10,833,262.96	\$127,612.00	(\$10,705,650.96)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$765,681.00	\$0.00	\$765,681.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$13,067,581.96	\$652,351.32	\$12,415,230.64
Debt Service	\$5,573,854.99	\$0.00	\$5,573,854.99	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,573,854.99	\$0.00	\$5,573,854.99	\$13,833,262.96	\$652,351.32	\$13,180,911.64
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,875,007.95	\$0.00	(\$4,875,007.95)	\$3,000,000.00	\$0.00	(\$3,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,875,007.95	\$0.00	(\$4,875,007.95)	\$3,000,000.00	\$0.00	(\$3,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$125.00	\$1.96	(\$123.04)	\$0.00	(\$524,739.32)	(\$524,739.32)
Beginning Fund Balance - Oct. 1:	\$1.00	\$474.67	\$473.67	\$100,000.00	\$0.00	(\$100,000.00)
Ending Fund Balance:	\$126.00	\$476.63	\$350.63	\$100,000.00	(\$524,739.32)	(\$624,739.32)

Information in this report has been reconciled to the corresponding bank statements.