

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 01**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$698,847.04	\$0.00	(\$698,847.04)	\$10,833,262.96	\$63,806.00	(\$10,769,456.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$0.86	(\$124.14)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$698,972.04	\$0.86	(\$698,971.18)	\$10,833,262.96	\$63,806.00	(\$10,769,456.96)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$765,681.00	\$0.00	\$765,681.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$13,067,581.96	(\$454,885.38)	\$13,522,467.34
Debt Service	\$5,573,854.99	\$0.00	\$5,573,854.99	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,573,854.99	\$0.00	\$5,573,854.99	\$13,833,262.96	(\$454,885.38)	\$14,288,148.34
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,875,007.95	\$0.00	(\$4,875,007.95)	\$3,000,000.00	\$0.00	(\$3,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,875,007.95	\$0.00	(\$4,875,007.95)	\$3,000,000.00	\$0.00	(\$3,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$125.00	\$0.86	(\$124.14)	\$0.00	\$518,691.38	\$518,691.38
Beginning Fund Balance - Oct. 1:	\$1.00	\$474.67	\$473.67	\$100,000.00	\$0.00	(\$100,000.00)
Ending Fund Balance:	\$126.00	\$475.53	\$349.53	\$100,000.00	\$518,691.38	\$418,691.38

Information in this report has been reconciled to the corresponding bank statements.