

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

041 - Lee County Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$979,321.08	\$979,321.08	\$0.00	\$2,375,987.92	\$2,446,342.24	\$70,354.32
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$120.00	\$486.14	\$366.14	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$979,441.08	\$979,807.22	\$366.14	\$2,375,987.92	\$2,446,342.24	\$70,354.32
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$607,000.00	\$47,212.00	\$559,788.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$621,642.00	\$759,001.95	(\$137,359.95)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,921,199.92	\$3,717,027.88	\$1,204,172.04
Debt Service	\$5,643,809.63	\$5,644,146.00	(\$336.37)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,643,809.63	\$5,644,146.00	(\$336.37)	\$6,149,841.92	\$4,523,241.83	\$1,626,600.09
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,664,488.55	\$4,664,808.80	\$320.25	\$2,000,000.00	\$153,391.86	(\$1,846,608.14)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,664,488.55	\$4,664,808.80	\$320.25	\$2,000,000.00	\$153,391.86	(\$1,846,608.14)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$120.00	\$470.02	\$350.02	(\$1,773,854.00)	(\$1,923,507.73)	(\$149,653.73)
Beginning Fund Balance - Oct. 1:	\$4.65	\$4.65	\$0.00	\$1,923,507.73	\$1,923,507.73	\$0.00
Ending Fund Balance - Sept. 30:	\$124.65	\$474.67	\$350.02	\$149,653.73	\$0.00	(\$149,653.73)

Information in this report has been reconciled to the corresponding bank statements.