

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 11**

**041 - Lee County Schools**

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$979,321.08	\$0.00	(\$979,321.08)	\$2,375,987.92	\$1,844,933.00	(\$531,054.92)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$120.00	\$485.41	\$365.41	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$979,441.08	\$485.41	(\$978,955.67)	\$2,375,987.92	\$1,844,933.00	(\$531,054.92)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$607,000.00	\$0.00	\$607,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$621,642.00	\$759,001.95	(\$137,359.95)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,921,199.92	\$1,613,809.47	\$3,307,390.45
Debt Service	\$5,643,809.63	\$4,664,824.92	\$978,984.71	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,643,809.63	\$4,664,824.92	\$978,984.71	\$6,149,841.92	\$2,372,811.42	\$3,777,030.50
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,664,488.55	\$4,664,808.80	\$320.25	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,664,488.55	\$4,664,808.80	\$320.25	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$120.00	\$469.29	\$349.29	(\$1,773,854.00)	(\$527,878.42)	\$1,245,975.58
Beginning Fund Balance - Oct. 1:	\$4.65	\$4.65	\$0.00	\$1,923,507.73	\$1,923,507.73	\$0.00
Ending Fund Balance:	\$124.65	\$473.94	\$349.29	\$149,653.73	\$1,395,629.31	\$1,245,975.58

Information in this report has been reconciled to the corresponding bank statements.