

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2021, Fiscal Period 08**

**041 - Lee County Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$979,118.93	\$0.00	(\$979,118.93)	\$2,257,988.07	\$448,856.00	(\$1,809,132.07)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$10.42	(\$114.58)	\$50.00	\$0.00	(\$50.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$979,243.93	\$10.42	(\$979,233.51)	\$2,258,038.07	\$448,856.00	(\$1,809,182.07)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$877,703.07	\$0.00	\$877,703.07
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$673,285.00	\$0.00	\$673,285.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$707,000.00	\$2,351,802.21	(\$1,644,802.21)
Debt Service	\$5,591,342.78	\$3,901,139.34	\$1,690,203.44	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,591,342.78	\$3,901,139.34	\$1,690,203.44	\$2,257,988.07	\$2,351,802.21	(\$93,814.14)
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,612,223.85	\$3,901,137.32	(\$711,086.53)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,612,223.85	\$3,901,137.32	(\$711,086.53)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$125.00	\$8.40	(\$116.60)	\$50.00	(\$1,902,946.21)	(\$1,902,996.21)
Beginning Fund Balance - Oct. 1:	\$2.41	\$2.41	\$0.00	\$2,343,764.37	\$2,343,764.37	\$0.00
Ending Fund Balance:	\$127.41	\$10.81	(\$116.60)	\$2,343,814.37	\$440,818.16	(\$1,902,996.21)

No reconciliation information is available for this report.