

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 06**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$979,321.08	\$0.00	(\$979,321.08)	\$2,375,987.92	\$259,015.00	(\$2,116,972.92)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$120.00	\$0.00	(\$120.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$979,441.08	\$0.00	(\$979,441.08)	\$2,375,987.92	\$259,015.00	(\$2,116,972.92)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$607,000.00	\$0.00	\$607,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$621,642.00	\$0.00	\$621,642.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,147,345.92	\$647,786.64	\$499,559.28
Debt Service	\$5,643,809.63	\$3,989,819.78	\$1,653,989.85	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,643,809.63	\$3,989,819.78	\$1,653,989.85	\$2,375,987.92	\$647,786.64	\$1,728,201.28
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,664,488.55	\$3,989,815.52	(\$674,673.03)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,664,488.55	\$3,989,815.52	(\$674,673.03)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$120.00	(\$4.26)	(\$124.26)	\$0.00	(\$388,771.64)	(\$388,771.64)
Beginning Fund Balance - Oct. 1:	\$0.00	\$4.65	\$4.65	\$1,475,524.50	\$1,923,507.73	\$447,983.23
Ending Fund Balance:	\$120.00	\$0.39	(\$119.61)	\$1,475,524.50	\$1,534,736.09	\$59,211.59

Information in this report has been reconciled to the corresponding bank statements.