

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 03**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$979,321.08	\$0.00	(\$979,321.08)	\$2,375,987.92	\$155,409.00	(\$2,220,578.92)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$120.00	\$0.00	(\$120.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$979,441.08	\$0.00	(\$979,441.08)	\$2,375,987.92	\$155,409.00	(\$2,220,578.92)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$607,000.00	\$0.00	\$607,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$621,642.00	\$0.00	\$621,642.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,147,345.92	\$203,300.64	\$944,045.28
Debt Service	\$5,643,809.63	\$0.00	\$5,643,809.63	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,643,809.63	\$0.00	\$5,643,809.63	\$2,375,987.92	\$203,300.64	\$2,172,687.28
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,664,488.55	\$0.00	(\$4,664,488.55)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,664,488.55	\$0.00	(\$4,664,488.55)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$120.00	\$0.00	(\$120.00)	\$0.00	(\$47,891.64)	(\$47,891.64)
Beginning Fund Balance - Oct. 1:	\$0.00	\$4.65	\$4.65	\$1,475,524.50	\$1,447,749.14	(\$27,775.36)
Ending Fund Balance:	\$120.00	\$4.65	(\$115.35)	\$1,475,524.50	\$1,399,857.50	(\$75,667.00)

Information in this report has been reconciled to the corresponding bank statements.