

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2021**

**041 - Lee County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$979,118.93	\$724,378.72	(\$254,740.21)	\$2,257,988.07	\$2,512,453.25	\$254,465.18
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$123.31	(\$1.69)	\$50.00	\$0.00	(\$50.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$216.21	\$216.21
<b>Total Revenues:</b>	<b>\$979,243.93</b>	<b>\$724,502.03</b>	<b>(\$254,741.90)</b>	<b>\$2,258,038.07</b>	<b>\$2,512,669.46</b>	<b>\$254,631.39</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$877,703.07	\$36,101.00	\$841,602.07
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$673,285.00	\$2,136,124.57	(\$1,462,839.57)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$707,000.00	\$2,444,557.98	(\$1,737,557.98)
Debt Service	\$5,591,342.78	\$5,336,603.12	\$254,739.66	\$0.00	\$254,740.71	(\$254,740.71)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,591,342.78</b>	<b>\$5,336,603.12</b>	<b>\$254,739.66</b>	<b>\$2,257,988.07</b>	<b>\$4,871,524.26</b>	<b>(\$2,613,536.19)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,612,223.85	\$4,612,103.33	(\$120.52)	\$0.00	\$1,717,364.07	\$1,717,364.07
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$254,524.50	(\$254,524.50)
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,612,223.85</b>	<b>\$4,612,103.33</b>	<b>(\$120.52)</b>	<b>\$0.00</b>	<b>\$1,462,839.57</b>	<b>\$1,462,839.57</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$125.00</b>	<b>\$2.24</b>	<b>(\$122.76)</b>	<b>\$50.00</b>	<b>(\$896,015.23)</b>	<b>(\$896,065.23)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2.41</b>	<b>\$2.41</b>	<b>\$0.00</b>	<b>\$2,343,764.37</b>	<b>\$2,343,764.37</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$127.41</b>	<b>\$4.65</b>	<b>(\$122.76)</b>	<b>\$2,343,814.37</b>	<b>\$1,447,749.14</b>	<b>(\$896,065.23)</b>

Information in this report has been reconciled to the corresponding bank statements.