

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 11**

041 - Lee County Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$979,118.93	\$0.00	(\$979,118.93)	\$2,257,988.07	\$1,964,434.00	(\$293,554.07)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$119.05	(\$5.95)	\$50.00	\$0.00	(\$50.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$979,243.93	\$119.05	(\$979,124.88)	\$2,258,038.07	\$1,964,434.00	(\$293,604.07)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$877,703.07	\$0.00	\$877,703.07
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$673,285.00	\$2,136,124.57	(\$1,462,839.57)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$707,000.00	\$2,422,258.63	(\$1,715,258.63)
Debt Service	\$5,591,342.78	\$4,612,224.40	\$979,118.38	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,591,342.78	\$4,612,224.40	\$979,118.38	\$2,257,988.07	\$4,558,383.20	(\$2,300,395.13)
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,612,223.85	\$4,612,103.33	(\$120.52)	\$0.00	\$1,462,839.57	\$1,462,839.57
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,612,223.85	\$4,612,103.33	(\$120.52)	\$0.00	\$1,462,839.57	\$1,462,839.57
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$125.00	(\$2.02)	(\$127.02)	\$50.00	(\$1,131,109.63)	(\$1,131,159.63)
Beginning Fund Balance - Oct. 1:	\$2.41	\$2.41	\$0.00	\$2,343,764.37	\$2,343,764.37	\$0.00
Ending Fund Balance:	\$127.41	\$0.39	(\$127.02)	\$2,343,814.37	\$1,212,654.74	(\$1,131,159.63)

Information in this report has been reconciled to the corresponding bank statements.