

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 11**

041 - Lee County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$1,912,088.00	(\$494,574.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$1,049.38	\$499.38	\$0.00	\$6.78	\$6.78
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$980,535.81	\$1,049.38	(\$979,486.43)	\$2,406,662.19	\$1,912,094.78	(\$494,567.41)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$767,173.75	\$7,144.25
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$4,967,681.40	(\$437,681.40)
Debt Service	\$5,286,113.26	\$27,471,109.16	(\$22,184,995.90)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,286,113.26	\$27,471,109.16	(\$22,184,995.90)	\$6,406,662.19	\$5,734,855.15	\$671,807.04
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,306,127.45	\$28,467,510.75	\$24,161,383.30	\$4,000,000.00	\$4,997,712.50	\$997,712.50
Other Financing Uses:	\$0.00	\$997,712.50	(\$997,712.50)	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,306,127.45	\$27,469,798.25	\$23,163,670.80	\$4,000,000.00	\$4,997,712.50	\$997,712.50
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$550.00	(\$261.53)	(\$811.53)	\$0.00	\$1,174,952.13	\$1,174,952.13
Beginning Fund Balance - Oct. 1:	\$261.93	\$261.93	\$0.00	\$1,338,900.84	\$1,338,900.84	\$0.00
Ending Fund Balance:	\$811.93	\$0.40	(\$811.53)	\$1,338,900.84	\$2,513,852.97	\$1,174,952.13

Information in this report has been reconciled to the corresponding bank statements.