

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 09**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$1,783,036.00	(\$623,626.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$1,049.36	\$499.36	\$0.00	\$6.78	\$6.78
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$980,535.81	\$1,049.36	(\$979,486.45)	\$2,406,662.19	\$1,783,042.78	(\$623,619.41)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$676,272.00	\$98,046.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$4,493,814.61	\$36,185.39
Debt Service	\$5,286,113.26	\$27,222,739.75	(\$21,936,626.49)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,286,113.26	\$27,222,739.75	(\$21,936,626.49)	\$6,406,662.19	\$5,170,086.61	\$1,236,575.58
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,306,127.45	\$28,219,141.34	\$23,913,013.89	\$4,000,000.00	\$4,997,712.50	\$997,712.50
Other Financing Uses:	\$0.00	\$997,712.50	(\$997,712.50)	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,306,127.45	\$27,221,428.84	\$22,915,301.39	\$4,000,000.00	\$4,997,712.50	\$997,712.50
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$550.00	(\$261.55)	(\$811.55)	\$0.00	\$1,610,668.67	\$1,610,668.67
Beginning Fund Balance - Oct. 1:	\$261.93	\$261.93	\$0.00	\$1,338,900.84	\$1,338,900.84	\$0.00
Ending Fund Balance:	\$811.93	\$0.38	(\$811.55)	\$1,338,900.84	\$2,949,569.51	\$1,610,668.67

No reconciliation information is available for this report.