

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 08**

**041 - Lee County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$1,718,510.00	(\$688,152.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$1,049.34	\$499.34	\$0.00	\$6.78	\$6.78
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$980,535.81</b>	<b>\$1,049.34</b>	<b>(\$979,486.47)</b>	<b>\$2,406,662.19</b>	<b>\$1,718,516.78</b>	<b>(\$688,145.41)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$0.00	\$774,318.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$4,221,270.38	\$308,729.62
Debt Service	\$5,286,113.26	\$3,771,367.00	\$1,514,746.26	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,286,113.26</b>	<b>\$3,771,367.00</b>	<b>\$1,514,746.26</b>	<b>\$6,406,662.19</b>	<b>\$4,221,270.38</b>	<b>\$2,185,391.81</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,306,127.45	\$3,771,104.43	(\$535,023.02)	\$4,000,000.00	\$4,000,000.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,306,127.45</b>	<b>\$3,771,104.43</b>	<b>(\$535,023.02)</b>	<b>\$4,000,000.00</b>	<b>\$4,000,000.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$550.00</b>	<b>\$786.77</b>	<b>\$236.77</b>	<b>\$0.00</b>	<b>\$1,497,246.40</b>	<b>\$1,497,246.40</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$261.93</b>	<b>\$261.93</b>	<b>\$0.00</b>	<b>\$1,338,900.84</b>	<b>\$1,338,900.84</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$811.93</b>	<b>\$1,048.70</b>	<b>\$236.77</b>	<b>\$1,338,900.84</b>	<b>\$2,836,147.24</b>	<b>\$1,497,246.40</b>

Information in this report has been reconciled to the corresponding bank statements.