

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 07**

041 - Lee County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$1,653,984.00	(\$752,678.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$1,048.85	\$498.85	\$0.00	\$6.50	\$6.50
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$980,535.81	\$1,048.85	(\$979,486.96)	\$2,406,662.19	\$1,653,990.50	(\$752,671.69)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$0.00	\$774,318.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$3,765,468.38	\$764,531.62
Debt Service	\$5,286,113.26	\$3,723,434.50	\$1,562,678.76	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,286,113.26	\$3,723,434.50	\$1,562,678.76	\$6,406,662.19	\$3,765,468.38	\$2,641,193.81
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,306,127.45	\$3,723,171.93	(\$582,955.52)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,306,127.45	\$3,723,171.93	(\$582,955.52)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$550.00	\$786.28	\$236.28	\$0.00	(\$2,111,477.88)	(\$2,111,477.88)
Beginning Fund Balance - Oct. 1:	\$261.93	\$261.93	\$0.00	\$1,338,900.84	\$1,338,900.84	\$0.00
Ending Fund Balance:	\$811.93	\$1,048.21	\$236.28	\$1,338,900.84	(\$772,577.04)	(\$2,111,477.88)

Information in this report has been reconciled to the corresponding bank statements.