

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 06**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$387,156.00	(\$2,019,506.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$942.86	\$392.86	\$0.00	\$5.61	\$5.61
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$980,535.81	\$942.86	(\$979,592.95)	\$2,406,662.19	\$387,161.61	(\$2,019,500.58)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$0.00	\$774,318.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$3,569,599.90	\$960,400.10
Debt Service	\$5,286,113.26	\$3,684,009.50	\$1,602,103.76	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,286,113.26	\$3,684,009.50	\$1,602,103.76	\$6,406,662.19	\$3,569,599.90	\$2,837,062.29
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,306,127.45	\$3,683,746.93	(\$622,380.52)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,306,127.45	\$3,683,746.93	(\$622,380.52)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$550.00	\$680.29	\$130.29	\$0.00	(\$3,182,438.29)	(\$3,182,438.29)
Beginning Fund Balance - Oct. 1:	\$261.93	\$261.93	\$0.00	\$1,338,900.84	\$1,338,900.84	\$0.00
Ending Fund Balance:	\$811.93	\$942.22	\$130.29	\$1,338,900.84	(\$1,843,537.45)	(\$3,182,438.29)

Information in this report has been reconciled to the corresponding bank statements.