

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 05**

041 - Lee County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$322,630.00	(\$2,084,032.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$1.32	(\$548.68)	\$0.00	\$4.80	\$4.80
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$980,535.81	\$1.32	(\$980,534.49)	\$2,406,662.19	\$322,634.80	(\$2,084,027.39)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$0.00	\$774,318.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$3,043,813.22	\$1,486,186.78
Debt Service	\$5,286,113.26	\$3,643,270.33	\$1,642,842.93	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,286,113.26	\$3,643,270.33	\$1,642,842.93	\$6,406,662.19	\$3,043,813.22	\$3,362,848.97
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,306,127.45	\$3,643,007.76	(\$663,119.69)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,306,127.45	\$3,643,007.76	(\$663,119.69)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$550.00	(\$261.25)	(\$811.25)	\$0.00	(\$2,721,178.42)	(\$2,721,178.42)
Beginning Fund Balance - Oct. 1:	\$261.93	\$261.93	\$0.00	\$1,338,900.84	\$1,338,900.84	\$0.00
Ending Fund Balance:	\$811.93	\$0.68	(\$811.25)	\$1,338,900.84	(\$1,382,277.58)	(\$2,721,178.42)

Information in this report has been reconciled to the corresponding bank statements.