

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 04**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$258,104.00	(\$2,148,558.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$1.03	(\$548.97)	\$0.00	\$3.93	\$3.93
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$980,535.81	\$1.03	(\$980,534.78)	\$2,406,662.19	\$258,107.93	(\$2,148,554.26)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$0.00	\$774,318.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$2,153,761.84	\$2,376,238.16
Debt Service	\$5,286,113.26	\$3,605,159.50	\$1,680,953.76	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,286,113.26	\$3,605,159.50	\$1,680,953.76	\$6,406,662.19	\$2,153,761.84	\$4,252,900.35
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,306,127.45	\$3,604,896.93	(\$701,230.52)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,306,127.45	\$3,604,896.93	(\$701,230.52)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$550.00	(\$261.54)	(\$811.54)	\$0.00	(\$1,895,653.91)	(\$1,895,653.91)
Beginning Fund Balance - Oct. 1:	\$261.93	\$261.93	\$0.00	\$1,338,900.84	\$1,338,900.84	\$0.00
Ending Fund Balance:	\$811.93	\$0.39	(\$811.54)	\$1,338,900.84	(\$556,753.07)	(\$1,895,653.91)

Information in this report has been reconciled to the corresponding bank statements.