

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 03**

**041 - Lee County Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$193,578.00	(\$2,213,084.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$0.72	(\$549.28)	\$0.00	\$3.05	\$3.05
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$980,535.81	\$0.72	(\$980,535.09)	\$2,406,662.19	\$193,581.05	(\$2,213,081.14)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$0.00	\$774,318.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$1,436,000.20	\$3,093,999.80
Debt Service	\$5,286,113.26	\$123,053.34	\$5,163,059.92	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,286,113.26	\$123,053.34	\$5,163,059.92	\$6,406,662.19	\$1,436,000.20	\$4,970,661.99
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,306,127.45	\$123,053.34	(\$4,183,074.11)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,306,127.45	\$123,053.34	(\$4,183,074.11)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$550.00	\$0.72	(\$549.28)	\$0.00	(\$1,242,419.15)	(\$1,242,419.15)
Beginning Fund Balance - Oct. 1:	\$0.00	\$261.93	\$261.93	\$783,588.50	\$1,338,900.84	\$555,312.34
Ending Fund Balance:	\$550.00	\$262.65	(\$287.35)	\$783,588.50	\$96,481.69	(\$687,106.81)

Information in this report has been reconciled to the corresponding bank statements.