

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2019**

**041 - Lee County Schools**

| Description  | DEBT SERVICE          |                       |  | CAPITAL PROJECTS       |                        |  |
|--|-----------------------|-----------------------|--|------------------------|------------------------|--|
|  | Budget                | Actual                | Variance<br>Favorable<br>(Unfavorable) | Budget                 | Actual                 | Variance<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                       |                       |  |                        |                        |  |
| State Sources  | \$2,034,643.81        | \$2,034,643.81        | \$0.00                                 | \$1,207,370.19         | \$1,207,197.19         | (\$173.00)                             |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Local Sources  | \$100.00              | \$1,037.06            | \$937.06                               | \$0.00                 | \$13.47                | \$13.47                                |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| <b>Total Revenues:</b>   | <b>\$2,034,743.81</b> | <b>\$2,035,680.87</b> | <b>\$937.06</b>                        | <b>\$1,207,370.19</b>  | <b>\$1,207,210.66</b>  | <b>(\$159.53)</b>                      |
| <b>Expenditures</b>  |                       |                       |  |                        |                        |  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                                 | \$23,180.00            | \$23,180.00            | \$0.00                                 |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                                 | \$646,919.00           | \$617,850.41           | \$29,068.59                            |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                                 | \$18,476,820.19        | \$12,639,831.20        | \$5,836,988.99                         |
| Debt Service   | \$6,190,100.11        | \$6,147,000.67        | \$43,099.44                            | \$0.00                 | \$0.00                 | \$0.00                                 |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| <b>Total Expenditures:</b>   | <b>\$6,190,100.11</b> | <b>\$6,147,000.67</b> | <b>\$43,099.44</b>                     | <b>\$19,146,919.19</b> | <b>\$13,280,861.61</b> | <b>\$5,866,057.58</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |  |                        |                        |  |
| Other Financing Sources:   | \$4,155,456.30        | \$4,111,377.96        | (\$44,078.34)                          | \$17,939,549.00        | \$13,270,194.45        | (\$4,669,354.55)                       |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$1,000,000.00         | (\$1,000,000.00)                       |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$4,155,456.30</b> | <b>\$4,111,377.96</b> | <b>(\$44,078.34)</b>                   | <b>\$17,939,549.00</b> | <b>\$12,270,194.45</b> | <b>(\$5,669,354.55)</b>                |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$100.00</b>       | <b>\$58.16</b>        | <b>(\$41.84)</b>                       | <b>\$0.00</b>          | <b>\$196,543.50</b>    | <b>\$196,543.50</b>                    |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$203.77</b>       | <b>\$203.77</b>       | <b>\$0.00</b>                          | <b>\$1,142,357.34</b>  | <b>\$1,142,357.34</b>  | <b>\$0.00</b>                          |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$303.77</b>       | <b>\$261.93</b>       | <b>(\$41.84)</b>                       | <b>\$1,142,357.34</b>  | <b>\$1,338,900.84</b>  | <b>\$196,543.50</b>                    |

Information in this report has been reconciled to the corresponding bank statements.