

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 09**

041 - Lee County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$2,034,643.81	\$0.00	(\$2,034,643.81)	\$1,207,370.19	\$882,884.00	(\$324,486.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$100.00	\$689.39	\$589.39	\$0.00	\$10.06	\$10.06
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,034,743.81	\$689.39	(\$2,034,054.42)	\$1,207,370.19	\$882,894.06	(\$324,476.13)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$23,180.00	\$0.00	\$23,180.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$646,919.00	\$0.00	\$646,919.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$18,476,820.19	\$8,417,582.26	\$10,059,237.93
Debt Service	\$6,190,100.11	\$3,797,995.71	\$2,392,104.40	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$6,190,100.11	\$3,797,995.71	\$2,392,104.40	\$19,146,919.19	\$8,417,582.26	\$10,729,336.93
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,155,456.30	\$3,797,016.81	(\$358,439.49)	\$17,939,549.00	\$5,370,194.45	(\$12,569,354.55)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00	(\$1,000,000.00)
Total Other Financing Sources (Uses):	\$4,155,456.30	\$3,797,016.81	(\$358,439.49)	\$17,939,549.00	\$4,370,194.45	(\$13,569,354.55)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$100.00	(\$289.51)	(\$389.51)	\$0.00	(\$3,164,493.75)	(\$3,164,493.75)
Beginning Fund Balance - Oct. 1:	\$203.77	\$203.77	\$0.00	\$1,142,357.34	\$1,142,357.34	\$0.00
Ending Fund Balance:	\$303.77	(\$85.74)	(\$389.51)	\$1,142,357.34	(\$2,022,136.41)	(\$3,164,493.75)

Information in this report has been reconciled to the corresponding bank statements.