

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 02**

041 - Lee County Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$2,034,643.81	\$0.00	(\$2,034,643.81)	\$1,234,370.19	\$107,818.00	(\$1,126,552.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$100.00	\$0.61	(\$99.39)	\$0.00	\$2.24	\$2.24
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,034,743.81	\$0.61	(\$2,034,743.20)	\$1,234,370.19	\$107,820.24	(\$1,126,549.95)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$27,000.00	\$0.00	\$27,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$646,919.00	\$0.00	\$646,919.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$18,500,000.19	\$1,739,417.88	\$16,760,582.31
Debt Service	\$6,190,100.11	\$26,055.08	\$6,164,045.03	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$6,190,100.11	\$26,055.08	\$6,164,045.03	\$19,173,919.19	\$1,739,417.88	\$17,434,501.31
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,155,456.30	\$26,055.08	(\$4,129,401.22)	\$17,939,549.00	\$1,057,197.05	(\$16,882,351.95)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00	(\$1,000,000.00)
Total Other Financing Sources (Uses):	\$4,155,456.30	\$26,055.08	(\$4,129,401.22)	\$17,939,549.00	\$57,197.05	(\$17,882,351.95)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$100.00	\$0.61	(\$99.39)	\$0.00	(\$1,574,400.59)	(\$1,574,400.59)
Beginning Fund Balance - Oct. 1:	\$0.00	\$203.77	\$203.77	\$0.00	\$1,142,357.34	\$1,142,357.34
Ending Fund Balance:	\$100.00	\$204.38	\$104.38	\$0.00	(\$432,043.25)	(\$432,043.25)

Information in this report has been reconciled to the corresponding bank statements.