

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2017, Fiscal Period 09**

**041 - Lee County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$1,818,902.82	\$0.00	(\$1,818,902.82)	\$1,384,534.18	\$1,012,743.00	(\$371,791.18)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$66.72	\$66.72	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,818,902.82</b>	<b>\$66.72</b>	<b>(\$1,818,836.10)</b>	<b>\$1,384,534.18</b>	<b>\$1,012,743.00</b>	<b>(\$371,791.18)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$27,210.00	\$0.00	\$27,210.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$689,256.00	\$0.00	\$689,256.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$852,278.18	\$1,063,532.62	(\$211,254.44)
Debt Service	\$5,832,270.58	\$12,597,805.42	(\$6,765,534.84)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,832,270.58</b>	<b>\$12,597,805.42</b>	<b>(\$6,765,534.84)</b>	<b>\$1,568,744.18</b>	<b>\$1,063,532.62</b>	<b>\$505,211.56</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,013,367.76	\$12,597,805.42	\$8,584,437.66	\$0.00	\$3,737.79	\$3,737.79
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,013,367.76</b>	<b>\$12,597,805.42</b>	<b>\$8,584,437.66</b>	<b>\$0.00</b>	<b>\$3,737.79</b>	<b>\$3,737.79</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$66.72</b>	<b>\$66.72</b>	<b>(\$184,210.00)</b>	<b>(\$47,051.83)</b>	<b>\$137,158.17</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2.00</b>	<b>\$2.98</b>	<b>\$0.98</b>	<b>\$1,322,962.15</b>	<b>\$1,322,962.15</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$2.00</b>	<b>\$69.70</b>	<b>\$67.70</b>	<b>\$1,138,752.15</b>	<b>\$1,275,910.32</b>	<b>\$137,158.17</b>

Information in this report has been reconciled to the corresponding bank statements.