

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2015, Fiscal Period 05**

041 - Lee County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,834,645.97	\$0.00	(\$1,834,645.97)	\$1,586,116.03	\$311,421.88	(\$1,274,694.15)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$3.61	\$3.61	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,834,645.97	\$3.61	(\$1,834,642.36)	\$1,586,116.03	\$311,421.88	(\$1,274,694.15)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$250,349.00	\$162,385.82	\$87,963.18
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$509,767.03	\$0.00	\$509,767.03
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$726,000.00	\$0.00	\$726,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$44,733.67	\$555,266.33
Debt Service	\$5,835,507.22	\$3,285,923.90	\$2,549,583.32	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,835,507.22	\$3,285,923.90	\$2,549,583.32	\$2,086,116.03	\$207,119.49	\$1,878,996.54
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,000,861.25	\$3,285,923.90	(\$714,937.35)	\$500,000.00	\$0.00	(\$500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,000,861.25	\$3,285,923.90	(\$714,937.35)	\$500,000.00	\$0.00	(\$500,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$3.61	\$3.61	\$0.00	\$104,302.39	\$104,302.39
Beginning Fund Balance - Oct. 1:	\$1,909,782.03	\$1,909,782.03	\$0.00	\$879,571.78	\$879,571.78	\$0.00
Ending Fund Balance:	\$1,909,782.03	\$1,909,785.64	\$3.61	\$879,571.78	\$983,874.17	\$104,302.39

Information in this report has been reconciled to the corresponding bank statements.