

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 10**

**041 - Lee County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$68,480,845.60	\$57,361,013.87	(\$11,119,831.73)	\$0.00	\$0.00	\$0.00
Federal Sources	\$127,200.00	\$110,501.35	(\$16,698.65)	\$26,908,332.89	\$23,048,338.92	(\$3,859,993.97)
Local Sources	\$42,708,004.00	\$36,262,633.39	(\$6,445,370.61)	\$3,142,478.78	\$2,889,546.02	(\$252,932.76)
Other Sources	\$282,550.00	\$186,009.46	(\$96,540.54)	\$105,400.00	\$76,066.45	(\$29,333.55)
<b>Total Revenues:</b>	<b>\$111,598,599.60</b>	<b>\$93,920,158.07</b>	<b>(\$17,678,441.53)</b>	<b>\$30,156,211.67</b>	<b>\$26,013,951.39</b>	<b>(\$4,142,260.28)</b>
<b>Expenditures</b>						
Instructional Services	\$57,754,178.92	\$50,158,366.88	\$7,595,812.04	\$14,355,894.89	\$11,825,228.16	\$2,530,666.73
Instructional Support Services	\$14,512,541.03	\$12,765,661.15	\$1,746,879.88	\$5,413,876.79	\$4,503,471.87	\$910,404.92
Operation & Maintenance Services	\$15,309,094.00	\$12,030,082.40	\$3,279,011.60	\$2,754,951.83	\$975,840.49	\$1,779,111.34
Auxiliary Services	\$7,970,347.00	\$7,019,537.65	\$950,809.35	\$6,573,524.20	\$5,640,760.36	\$932,763.84
General Administrative Services	\$3,996,464.00	\$3,198,166.62	\$798,297.38	\$353,976.75	\$294,424.92	\$59,551.83
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,729,260.17	(\$1,729,260.17)
General Service	\$6,600.00	\$2,200.00	\$4,400.00	\$17,500.00	\$232.11	\$17,267.89
Other Expenditures	\$2,292,317.40	\$1,856,281.59	\$436,035.81	\$2,500,345.17	\$2,007,835.11	\$492,510.06
<b>Total Expenditures:</b>	<b>\$101,841,542.35</b>	<b>\$87,030,296.29</b>	<b>\$14,811,246.06</b>	<b>\$31,970,069.63</b>	<b>\$26,977,053.19</b>	<b>\$4,993,016.44</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$834,850.00	\$762,984.96	(\$71,865.04)	\$2,638,563.74	\$1,108,969.67	(\$1,529,594.07)
Other Financing Uses:	\$7,800,336.33	\$6,279,721.68	\$1,520,614.65	\$400,354.32	\$382,745.83	\$17,608.49
<b>Total Other Financing Sources (Uses):</b>	<b>(\$6,965,486.33)</b>	<b>(\$5,516,736.72)</b>	<b>\$1,448,749.61</b>	<b>\$2,238,209.42</b>	<b>\$726,223.84</b>	<b>(\$1,511,985.58)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$2,791,570.92</b>	<b>\$1,373,125.06</b>	<b>(\$1,418,445.86)</b>	<b>\$424,351.46</b>	<b>(\$236,877.96)</b>	<b>(\$661,229.42)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$29,526,455.91</b>	<b>\$29,526,455.91</b>	<b>\$0.00</b>	<b>\$7,151,027.97</b>	<b>\$7,151,027.97</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$32,318,026.83</b>	<b>\$30,899,580.97</b>	<b>(\$1,418,445.86)</b>	<b>\$7,575,379.43</b>	<b>\$6,914,150.01</b>	<b>(\$661,229.42)</b>

Information in this report has NOT been reconciled to the corresponding bank statements.