

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**041 - Lee County Schools**

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$67,156,190.00	\$45,890,417.15	(\$21,265,772.85)	\$0.00	\$0.00	\$0.00
Federal Sources	\$127,200.00	\$99,205.59	(\$27,994.41)	\$31,302,861.15	\$19,462,842.03	(\$11,840,019.12)
Local Sources	\$42,287,891.00	\$31,947,719.17	(\$10,340,171.83)	\$3,142,478.78	\$2,682,491.54	(\$459,987.24)
Other Sources	\$282,550.00	\$168,330.42	(\$114,219.58)	\$105,400.00	\$74,805.11	(\$30,594.89)
Total Revenues:	\$109,853,831.00	\$78,105,672.33	(\$31,748,158.67)	\$34,550,739.93	\$22,220,138.68	(\$12,330,601.25)
Expenditures						
Instructional Services	\$56,635,152.00	\$40,711,081.60	\$15,924,070.40	\$11,495,858.17	\$10,104,808.01	\$1,391,050.16
Instructional Support Services	\$14,457,439.00	\$10,028,025.36	\$4,429,413.64	\$6,668,835.65	\$3,950,272.49	\$2,718,563.16
Operation & Maintenance Services	\$15,309,094.00	\$9,571,828.16	\$5,737,265.84	\$5,517,346.98	\$846,597.08	\$4,670,749.90
Auxiliary Services	\$7,970,347.00	\$5,776,971.35	\$2,193,375.65	\$6,708,929.00	\$4,693,280.01	\$2,015,648.99
General Administrative Services	\$3,995,801.00	\$2,528,484.56	\$1,467,316.44	\$533,006.75	\$234,707.13	\$298,299.62
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,729,260.17	(\$1,729,260.17)
General Service	\$6,600.00	\$2,200.00	\$4,400.00	\$17,500.00	\$232.11	\$17,267.89
Other Expenditures	\$2,140,029.00	\$1,518,603.77	\$621,425.23	\$5,423,121.34	\$657,368.28	\$4,765,753.06
Total Expenditures:	\$100,514,462.00	\$70,137,194.80	\$30,377,267.20	\$36,364,597.89	\$22,216,525.28	\$14,148,072.61
Other Financing Sources (Uses)						
Other Financing Sources:	\$834,850.00	\$613,074.00	(\$221,776.00)	\$2,638,563.74	\$1,082,627.79	(\$1,555,935.95)
Other Financing Uses:	\$7,452,752.97	\$5,335,050.22	\$2,117,702.75	\$400,354.32	\$334,645.98	\$65,708.34
Total Other Financing Sources (Uses):	(\$6,617,902.97)	(\$4,721,976.22)	\$1,895,926.75	\$2,238,209.42	\$747,981.81	(\$1,490,227.61)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,721,466.03	\$3,246,501.31	\$525,035.28	\$424,351.46	\$751,595.21	\$327,243.75
Beginning Fund Balance - Oct. 1:	\$26,509,558.17	\$29,526,455.91	\$3,016,897.74	\$6,945,858.88	\$7,151,027.97	\$205,169.09
Ending Fund Balance:	\$29,231,024.20	\$32,772,957.22	\$3,541,933.02	\$7,370,210.34	\$7,902,623.18	\$532,412.84

Information in this report has been reconciled to the corresponding bank statements.