

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 06**

**041 - Lee County Schools**

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$67,156,190.00	\$33,670,445.60	(\$33,485,744.40)	\$0.00	\$0.00	\$0.00
Federal Sources	\$127,200.00	\$84,493.03	(\$42,706.97)	\$31,302,861.15	\$6,353,983.01	(\$24,948,878.14)
Local Sources	\$42,287,891.00	\$27,636,696.52	(\$14,651,194.48)	\$3,142,478.78	\$2,179,405.69	(\$963,073.09)
Other Sources	\$282,550.00	\$100,921.65	(\$181,628.35)	\$105,400.00	\$73,790.70	(\$31,609.30)
Total Revenues:	\$109,853,831.00	\$61,492,556.80	(\$48,361,274.20)	\$34,550,739.93	\$8,607,179.40	(\$25,943,560.53)
Expenditures						
Instructional Services	\$56,635,152.00	\$30,428,444.46	\$26,206,707.54	\$11,495,858.17	\$8,709,671.61	\$2,786,186.56
Instructional Support Services	\$14,457,439.00	\$7,146,423.68	\$7,311,015.32	\$6,668,835.65	\$3,351,633.98	\$3,317,201.67
Operation & Maintenance Services	\$15,309,094.00	\$7,324,524.17	\$7,984,569.83	\$5,517,346.98	\$700,502.81	\$4,816,844.17
Auxiliary Services	\$7,970,347.00	\$4,294,117.88	\$3,676,229.12	\$6,708,929.00	\$3,526,089.61	\$3,182,839.39
General Administrative Services	\$3,995,801.00	\$1,904,564.85	\$2,091,236.15	\$533,006.75	\$176,461.94	\$356,544.81
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$1,729,260.17	(\$1,729,260.17)
General Service	\$6,600.00	\$0.00	\$6,600.00	\$17,500.00	\$0.00	\$17,500.00
Other Expenditures	\$2,140,029.00	\$1,103,283.93	\$1,036,745.07	\$5,423,121.34	\$459,975.72	\$4,963,145.62
Total Expenditures:	\$100,514,462.00	\$52,201,358.97	\$48,313,103.03	\$36,364,597.89	\$18,653,595.84	\$17,711,002.05
Other Financing Sources (Uses)						
Other Financing Sources:	\$834,850.00	\$441,825.45	(\$393,024.55)	\$2,638,563.74	\$1,054,932.79	(\$1,583,630.95)
Other Financing Uses:	\$7,452,752.97	\$5,331,307.77	\$2,121,445.20	\$400,354.32	\$238,387.75	\$161,966.57
Total Other Financing Sources (Uses):	(\$6,617,902.97)	(\$4,889,482.32)	\$1,728,420.65	\$2,238,209.42	\$816,545.04	(\$1,421,664.38)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,721,466.03	\$4,401,715.51	\$1,680,249.48	\$424,351.46	(\$9,229,871.40)	(\$9,654,222.86)
Beginning Fund Balance - Oct. 1:	\$26,509,558.17	\$29,526,455.91	\$3,016,897.74	\$6,945,858.88	\$7,151,027.97	\$205,169.09
Ending Fund Balance:	\$29,231,024.20	\$33,928,171.42	\$4,697,147.22	\$7,370,210.34	(\$2,078,843.43)	(\$9,449,053.77)

Information in this report has been reconciled to the corresponding bank statements.