

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 03**

**041 - Lee County Schools**

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$67,156,190.00	\$16,642,953.00	(\$50,513,237.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$127,200.00	\$63,310.67	(\$63,889.33)	\$31,302,861.15	\$3,010,429.89	(\$28,292,431.26)
Local Sources	\$42,287,891.00	\$8,040,227.48	(\$34,247,663.52)	\$3,142,478.78	\$1,223,933.12	(\$1,918,545.66)
Other Sources	\$282,550.00	\$43,313.34	(\$239,236.66)	\$105,400.00	\$72,643.57	(\$32,756.43)
Total Revenues:	\$109,853,831.00	\$24,789,804.49	(\$85,064,026.51)	\$34,550,739.93	\$4,307,006.58	(\$30,243,733.35)
Expenditures						
Instructional Services	\$56,635,152.00	\$15,447,055.81	\$41,188,096.19	\$11,495,858.17	\$2,100,357.76	\$9,395,500.41
Instructional Support Services	\$14,457,439.00	\$3,516,036.01	\$10,941,402.99	\$6,668,835.65	\$5,228,051.93	\$1,440,783.72
Operation & Maintenance Services	\$15,309,094.00	\$3,957,222.15	\$11,351,871.85	\$5,517,346.98	\$272,056.71	\$5,245,290.27
Auxiliary Services	\$7,970,347.00	\$2,011,871.07	\$5,958,475.93	\$6,708,929.00	\$1,567,440.57	\$5,141,488.43
General Administrative Services	\$3,995,801.00	\$972,248.62	\$3,023,552.38	\$533,006.75	\$88,067.72	\$444,939.03
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$507,363.00	(\$507,363.00)
General Service	\$6,600.00	\$0.00	\$6,600.00	\$17,500.00	\$0.00	\$17,500.00
Other Expenditures	\$2,140,029.00	\$554,800.90	\$1,585,228.10	\$5,423,121.34	\$246,161.86	\$5,176,959.48
Total Expenditures:	\$100,514,462.00	\$26,459,234.56	\$74,055,227.44	\$36,364,597.89	\$10,009,499.55	\$26,355,098.34
Other Financing Sources (Uses)						
Other Financing Sources:	\$834,850.00	\$197,496.45	(\$637,353.55)	\$2,638,563.74	\$1,020,568.69	(\$1,617,995.05)
Other Financing Uses:	\$7,452,752.97	\$1,008,456.00	\$6,444,296.97	\$400,354.32	\$117,310.61	\$283,043.71
Total Other Financing Sources (Uses):	(\$6,617,902.97)	(\$810,959.55)	\$5,806,943.42	\$2,238,209.42	\$903,258.08	(\$1,334,951.34)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,721,466.03	(\$2,480,389.62)	(\$5,201,855.65)	\$424,351.46	(\$4,799,234.89)	(\$5,223,586.35)
Beginning Fund Balance - Oct. 1:	\$26,509,558.17	\$29,625,509.91	\$3,115,951.74	\$6,945,858.88	\$7,121,027.97	\$175,169.09
Ending Fund Balance:	\$29,231,024.20	\$27,145,120.29	(\$2,085,903.91)	\$7,370,210.34	\$2,321,793.08	(\$5,048,417.26)

Information in this report has been reconciled to the corresponding bank statements.