

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2023**

**041 - Lee County Schools**

041 - Lee County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$64,032,139.80	\$64,967,226.96	\$935,087.16	\$0.00	\$0.00	\$0.00
Federal Sources	\$152,000.00	\$219,273.15	\$67,273.15	\$37,564,931.58	\$21,602,079.75	(\$15,962,851.83)
Local Sources	\$39,106,500.00	\$40,359,759.58	\$1,253,259.58	\$2,870,824.22	\$3,534,697.81	\$663,873.59
Other Sources	\$217,050.00	\$281,841.00	\$64,791.00	\$81,500.00	\$106,349.62	\$24,849.62
Total Revenues:	\$103,507,689.80	\$105,828,100.69	\$2,320,410.89	\$40,517,255.80	\$25,243,127.18	(\$15,274,128.62)
Expenditures						
Instructional Services	\$54,664,231.59	\$55,982,582.11	(\$1,318,350.52)	\$13,790,791.32	\$10,734,791.43	\$3,055,999.89
Instructional Support Services	\$13,716,041.21	\$14,586,291.03	(\$870,249.82)	\$8,044,413.31	\$4,346,986.55	\$3,697,426.76
Operation & Maintenance Services	\$13,040,038.00	\$12,971,332.40	\$68,705.60	\$5,801,875.92	\$1,351,447.26	\$4,450,428.66
Auxiliary Services	\$7,964,198.00	\$8,240,209.96	(\$276,011.96)	\$6,600,040.31	\$6,881,961.58	(\$281,921.27)
General Administrative Services	\$3,503,338.00	\$3,841,840.31	(\$338,502.31)	\$525,719.48	\$350,505.16	\$175,214.32
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$6,600.00	\$6,600.00	\$0.00	\$22,250.00	\$0.00	\$22,250.00
Other Expenditures	\$1,881,590.05	\$2,243,033.94	(\$361,443.89)	\$7,020,778.11	\$2,942,633.34	\$4,078,144.77
Total Expenditures:	\$94,776,036.85	\$97,871,889.75	(\$3,095,852.90)	\$41,805,868.45	\$26,608,325.32	\$15,197,543.13
Other Financing Sources (Uses)						
Other Financing Sources:	\$895,787.61	\$897,711.56	\$1,923.95	\$1,531,991.72	\$2,043,993.58	\$512,001.86
Other Financing Uses:	\$9,387,367.89	\$6,726,709.75	\$2,660,658.14	\$383,992.44	\$505,585.15	(\$121,592.71)
Total Other Financing Sources (Uses):	(\$8,491,580.28)	(\$5,828,998.19)	\$2,662,582.09	\$1,147,999.28	\$1,538,408.43	\$390,409.15
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$240,072.67	\$2,127,212.75	\$1,887,140.08	(\$140,613.37)	\$173,210.29	\$313,823.66
Beginning Fund Balance - Oct. 1:	\$27,672,941.43	\$27,672,941.43	\$0.00	\$6,977,028.75	\$6,977,028.75	\$0.00
Ending Fund Balance - Sept. 30:	\$27,913,014.10	\$29,800,154.18	\$1,887,140.08	\$6,836,415.38	\$7,150,239.04	\$313,823.66

Information in this report has been reconciled to the corresponding bank statements.