

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 01**

041 - Lee County Schools

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$62,626,525.00	\$5,192,702.00	(\$57,433,823.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$152,000.00	\$57,054.38	(\$94,945.62)	\$20,868,191.25	\$531,267.24	(\$20,336,924.01)
Local Sources	\$38,745,350.00	\$319,411.70	(\$38,425,938.30)	\$2,870,824.22	\$387,356.40	(\$2,483,467.82)
Other Sources	\$217,050.00	\$11,209.15	(\$205,840.85)	\$81,500.00	\$785.05	(\$80,714.95)
Total Revenues:	\$101,740,925.00	\$5,580,377.23	(\$96,160,547.77)	\$23,820,515.47	\$919,408.69	(\$22,901,106.78)
Expenditures						
Instructional Services	\$53,969,420.00	\$4,599,777.45	\$49,369,642.55	\$8,912,209.51	\$449,885.14	\$8,462,324.37
Instructional Support Services	\$13,621,157.00	\$1,043,555.82	\$12,577,601.18	\$4,821,801.51	\$244,656.05	\$4,577,145.46
Operation & Maintenance Services	\$10,612,557.00	\$1,461,218.23	\$9,151,338.77	\$2,616,281.00	\$19,838.25	\$2,596,442.75
Auxiliary Services	\$7,347,855.00	\$602,783.47	\$6,745,071.53	\$6,705,317.40	\$456,559.60	\$6,248,757.80
General Administrative Services	\$3,271,524.00	\$278,444.77	\$2,993,079.23	\$376,935.48	\$31,742.27	\$345,193.21
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$6,600.00	\$0.00	\$6,600.00	\$22,250.00	\$0.00	\$22,250.00
Other Expenditures	\$1,881,590.05	\$186,769.77	\$1,694,820.28	\$1,933,550.22	\$43,462.38	\$1,890,087.84
Total Expenditures:	\$90,710,703.05	\$8,172,549.51	\$82,538,153.54	\$25,388,345.12	\$1,246,143.69	\$24,142,201.43
Other Financing Sources (Uses)						
Other Financing Sources:	\$931,787.61	\$27,168.53	(\$904,619.08)	\$1,885,887.13	\$1,064,993.75	(\$820,893.38)
Other Financing Uses:	\$9,741,263.30	\$1,152,357.00	\$8,588,906.30	\$383,992.44	\$30,450.35	\$353,542.09
Total Other Financing Sources (Uses):	(\$8,809,475.69)	(\$1,125,188.47)	\$7,684,287.22	\$1,501,894.69	\$1,034,543.40	(\$467,351.29)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,220,746.26	(\$3,717,360.75)	(\$5,938,107.01)	(\$65,934.96)	\$707,808.40	\$773,743.36
Beginning Fund Balance - Oct. 1:	\$25,542,000.00	\$28,003,018.42	\$2,461,018.42	\$6,867,672.41	\$6,977,028.75	\$109,356.34
Ending Fund Balance:	\$27,762,746.26	\$24,285,657.67	(\$3,477,088.59)	\$6,801,737.45	\$7,684,837.15	\$883,099.70

Information in this report has been reconciled to the corresponding bank statements.