

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

041 - Lee County Schools

| 041 - Lee County Schools | GENERAL | | VARIANCE | SPECIAL REVENUE | | VARIANCE |
|--|------------------|------------------|----------------------------|-----------------|-----------------|----------------------------|
| Description | Budget | Actual | Favorable (Unfavorable) | Budget | Actual | Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$61,663,112.00 | \$64,579,151.89 | \$2,916,039.89 | \$15,000.00 | \$0.00 | (\$15,000.00) |
| Federal Sources | \$222,000.00 | \$113,065.77 | (\$108,934.23) | \$19,939,339.28 | \$18,976,976.18 | (\$962,363.10) |
| Local Sources | \$36,011,410.00 | \$36,591,888.14 | \$580,478.14 | \$2,730,408.09 | \$2,895,541.79 | \$165,133.70 |
| Other Sources | \$175,800.00 | \$190,062.70 | \$14,262.70 | \$31,000.00 | \$74,384.43 | \$43,384.43 |
| Total Revenues: | \$98,072,322.00 | \$101,474,168.50 | \$3,401,846.50 | \$22,715,747.37 | \$21,946,902.40 | (\$768,844.97) |
| Expenditures | | | | | | |
| Instructional Services | \$56,329,092.28 | \$51,927,269.57 | \$4,401,822.71 | \$9,146,104.06 | \$8,917,573.90 | \$228,530.16 |
| Instructional Support Services | \$12,551,225.00 | \$13,150,969.64 | (\$599,744.64) | \$4,785,051.57 | \$4,028,016.83 | \$757,034.74 |
| Operation & Maintenance Services | \$9,501,597.00 | \$12,288,510.76 | (\$2,786,913.76) | \$2,550,795.00 | \$358,185.33 | \$2,192,609.67 |
| Auxiliary Services | \$7,196,724.00 | \$7,880,484.25 | (\$683,760.25) | \$5,498,777.21 | \$6,444,137.20 | (\$945,359.99) |
| General Administrative Services | \$2,684,835.00 | \$3,381,292.82 | (\$696,457.82) | \$342,092.83 | \$343,634.54 | (\$1,541.71) |
| Special Revenue Outlay | \$0.00 | \$272.44 | (\$272.44) | \$0.00 | \$0.00 | \$0.00 |
| General Service | \$375,099.46 | \$380,099.46 | (\$5,000.00) | \$27,665.94 | \$35,245.82 | (\$7,579.88) |
| Other Expenditures | \$2,304,643.48 | \$2,324,326.32 | (\$19,682.84) | \$2,292,388.23 | \$1,629,889.94 | \$662,498.29 |
| Total Expenditures: | \$90,943,216.22 | \$91,333,225.26 | (\$390,009.04) | \$24,642,874.84 | \$21,756,683.56 | \$2,886,191.28 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$844,075.45 | \$1,223,815.15 | \$379,739.70 | \$2,326,602.42 | \$2,487,797.39 | \$161,194.97 |
| Other Financing Uses: | \$8,930,627.79 | \$7,317,302.93 | \$1,613,324.86 | \$338,662.42 | \$473,309.77 | (\$134,647.35) |
| Total Other Financing Sources (Uses): | (\$8,086,552.34) | (\$6,093,487.78) | \$1,993,064.56 | \$1,987,940.00 | \$2,014,487.62 | \$26,547.62 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (\$957,446.56) | \$4,047,455.46 | \$5,004,902.02 | \$60,812.53 | \$2,204,706.46 | \$2,143,893.93 |
| Beginning Fund Balance - Oct. 1: | \$23,956,938.24 | \$23,955,562.96 | (\$1,375.28) | \$4,772,322.29 | \$4,772,322.29 | \$0.00 |
| Ending Fund Balance - Sept. 30: | \$22,999,491.68 | \$28,003,018.42 | \$5,003,526.74 | \$4,833,134.82 | \$6,977,028.75 | \$2,143,893.93 |

Information in this report has been reconciled to the corresponding bank statements.