

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2020**

041 - Lee County Schools

041 - Lee County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$59,196,750.91	\$61,667,495.91	\$2,470,745.00	\$0.00	\$21,500.00	\$21,500.00
Federal Sources	\$139,000.00	\$320,065.18	\$181,065.18	\$8,799,592.15	\$8,509,792.29	(\$289,799.86)
Local Sources	\$29,568,900.00	\$30,422,692.53	\$853,792.53	\$3,453,398.71	\$2,362,091.61	(\$1,091,307.10)
Other Sources	\$186,800.00	\$144,107.48	(\$42,692.52)	\$43,100.00	\$153,140.32	\$110,040.32
Total Revenues:	\$89,091,450.91	\$92,554,361.10	\$3,462,910.19	\$12,296,090.86	\$11,046,524.22	(\$1,249,566.64)
Expenditures						
Instructional Services	\$51,541,640.78	\$48,602,106.37	\$2,939,534.41	\$4,802,516.04	\$4,828,347.17	(\$25,831.13)
Instructional Support Services	\$12,240,485.90	\$11,772,784.96	\$467,700.94	\$2,082,472.15	\$1,787,315.28	\$295,156.87
Operation & Maintenance Services	\$7,585,349.00	\$9,822,219.05	(\$2,236,870.05)	\$134,296.77	\$385,221.78	(\$250,925.01)
Auxiliary Services	\$6,751,991.00	\$6,679,200.96	\$72,790.04	\$5,219,980.70	\$2,902,044.22	\$2,317,936.48
General Administrative Services	\$2,785,991.00	\$2,859,329.18	(\$73,338.18)	\$279,710.64	\$272,146.31	\$7,564.33
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$394,299.64	\$389,251.23	\$5,048.41	\$0.00	\$32,912.72	(\$32,912.72)
Other Expenditures	\$1,800,771.00	\$1,776,828.57	\$23,942.43	\$688,902.79	\$2,415,433.55	(\$1,726,530.76)
Total Expenditures:	\$83,100,528.32	\$81,901,720.32	\$1,198,808.00	\$13,207,879.09	\$12,623,421.03	\$584,458.06
Other Financing Sources (Uses)						
Other Financing Sources:	\$903,749.00	\$938,276.17	\$34,527.17	\$1,613,420.83	\$1,668,610.50	\$55,189.67
Other Financing Uses:	\$5,778,275.89	\$5,824,684.53	(\$46,408.64)	\$499,132.88	\$437,583.42	\$61,549.46
Total Other Financing Sources (Uses):	(\$4,874,526.89)	(\$4,886,408.36)	(\$11,881.47)	\$1,114,287.95	\$1,231,027.08	\$116,739.13
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,116,395.70	\$5,766,232.42	\$4,649,836.72	\$202,499.72	(\$345,869.73)	(\$548,369.45)
Beginning Fund Balance - Oct. 1:	\$16,189,231.24	\$16,189,231.24	\$0.00	\$3,286,458.86	\$3,286,458.86	\$0.00
Ending Fund Balance - Sept. 30:	\$17,305,626.94	\$21,955,463.66	\$4,649,836.72	\$3,488,958.58	\$2,940,589.13	(\$548,369.45)

Information in this report has been reconciled to the corresponding bank statements.