

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 07**

041 - Lee County Schools

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$59,196,750.91	\$34,583,100.20	(\$24,613,650.71)	\$0.00	\$19,500.00	\$19,500.00
Federal Sources	\$139,000.00	\$290,096.23	\$151,096.23	\$8,799,592.15	\$4,955,113.95	(\$3,844,478.20)
Local Sources	\$29,568,900.00	\$21,911,878.57	(\$7,657,021.43)	\$3,453,398.71	\$1,928,836.31	(\$1,524,562.40)
Other Sources	\$186,800.00	\$111,941.67	(\$74,858.33)	\$43,100.00	\$85,687.30	\$42,587.30
Total Revenues:	\$89,091,450.91	\$56,897,016.67	(\$32,194,434.24)	\$12,296,090.86	\$6,989,137.56	(\$5,306,953.30)
Expenditures						
Instructional Services	\$51,541,640.78	\$28,091,488.93	\$23,450,151.85	\$4,802,516.04	\$2,686,081.70	\$2,116,434.34
Instructional Support Services	\$12,240,485.90	\$6,675,008.33	\$5,565,477.57	\$2,082,472.15	\$945,655.66	\$1,136,816.49
Operation & Maintenance Services	\$7,585,349.00	\$5,891,995.44	\$1,693,353.56	\$134,296.77	\$98,502.37	\$35,794.40
Auxiliary Services	\$6,751,991.00	\$4,140,103.53	\$2,611,887.47	\$5,219,980.70	\$3,195,110.84	\$2,024,869.86
General Administrative Services	\$2,785,991.00	\$1,572,261.40	\$1,213,729.60	\$279,710.64	\$158,885.70	\$120,824.94
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$394,299.64	\$389,251.23	\$5,048.41	\$0.00	\$32,835.35	(\$32,835.35)
Other Expenditures	\$1,800,771.00	\$1,093,189.20	\$707,581.80	\$688,902.79	\$292,002.88	\$396,899.91
Total Expenditures:	\$83,100,528.32	\$47,853,298.06	\$35,247,230.26	\$13,207,879.09	\$7,409,074.50	\$5,798,804.59
Other Financing Sources (Uses)						
Other Financing Sources:	\$903,749.00	\$456,490.30	(\$447,258.70)	\$1,613,420.83	\$1,235,838.97	(\$377,581.86)
Other Financing Uses:	\$5,778,275.89	\$4,890,920.64	\$887,355.25	\$499,132.88	\$253,317.00	\$245,815.88
Total Other Financing Sources (Uses):	(\$4,874,526.89)	(\$4,434,430.34)	\$440,096.55	\$1,114,287.95	\$982,521.97	(\$131,765.98)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,116,395.70	\$4,609,288.27	\$3,492,892.57	\$202,499.72	\$562,585.03	\$360,085.31
Beginning Fund Balance - Oct. 1:	\$16,189,231.24	\$16,189,231.24	\$0.00	\$3,286,458.86	\$3,286,458.86	\$0.00
Ending Fund Balance:	\$17,305,626.94	\$20,798,519.51	\$3,492,892.57	\$3,488,958.58	\$3,849,043.89	\$360,085.31

Information in this report has been reconciled to the corresponding bank statements.