

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 11**

041 - Lee County Schools

041 - Lee County Schools	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$59,075,707.00	\$54,480,028.41	(\$4,595,678.59)	\$0.00	\$0.00	\$0.00
Federal Sources	\$104,000.00	\$110,554.75	\$6,554.75	\$8,778,252.51	\$7,680,557.19	(\$1,097,695.32)
Local Sources	\$28,160,803.00	\$26,847,163.77	(\$1,313,639.23)	\$3,475,814.79	\$3,061,640.62	(\$414,174.17)
Other Sources	\$194,250.00	\$170,156.10	(\$24,093.90)	\$100,150.00	\$43,902.18	(\$56,247.82)
Total Revenues:	\$87,534,760.00	\$81,607,903.03	(\$5,926,856.97)	\$12,354,217.30	\$10,786,099.99	(\$1,568,117.31)
Expenditures						
Instructional Services	\$49,179,658.00	\$42,987,865.93	\$6,191,792.07	\$4,894,767.35	\$4,298,707.15	\$596,060.20
Instructional Support Services	\$11,424,548.00	\$10,988,121.34	\$436,426.66	\$2,113,297.05	\$1,580,774.88	\$532,522.17
Operation & Maintenance Services	\$8,280,707.00	\$8,262,650.92	\$18,056.08	\$142,801.83	\$147,912.85	(\$5,111.02)
Auxiliary Services	\$6,508,687.00	\$6,126,890.88	\$381,796.12	\$5,228,252.53	\$4,765,260.91	\$462,991.62
General Administrative Services	\$2,925,721.00	\$2,520,644.81	\$405,076.19	\$264,992.74	\$240,553.64	\$24,439.10
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$74,689.93	\$58,402.27	\$16,287.66	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,326,483.00	\$1,463,653.23	(\$137,170.23)	\$748,830.43	\$569,450.70	\$179,379.73
Total Expenditures:	\$79,720,493.93	\$72,408,229.38	\$7,312,264.55	\$13,392,941.93	\$11,602,660.13	\$1,790,281.80
Other Financing Sources (Uses)						
Other Financing Sources:	\$749,054.96	\$2,592,606.14	\$1,843,551.18	\$1,416,610.75	\$1,580,853.79	\$164,243.04
Other Financing Uses:	\$5,494,152.94	\$6,531,508.55	(\$1,037,355.61)	\$314,981.07	\$453,133.09	(\$138,152.02)
Total Other Financing Sources (Uses):	(\$4,745,097.98)	(\$3,938,902.41)	\$806,195.57	\$1,101,629.68	\$1,127,720.70	\$26,091.02
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$3,069,168.09	\$5,260,771.24	\$2,191,603.15	\$62,905.05	\$311,160.56	\$248,255.51
Beginning Fund Balance - Oct. 1:	\$11,353,192.32	\$11,353,192.32	\$0.00	\$3,240,851.73	\$3,240,851.73	\$0.00
Ending Fund Balance:	\$14,422,360.41	\$16,613,963.56	\$2,191,603.15	\$3,303,756.78	\$3,552,012.29	\$248,255.51

Information in this report has been reconciled to the corresponding bank statements.