

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2018**

041 - Lee County Schools

041 - Lee County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$55,683,782.00	\$55,584,446.89	(\$99,335.11)	\$0.00	\$0.00	\$0.00
Federal Sources	\$137,500.00	\$143,663.81	\$6,163.81	\$8,564,471.98	\$8,237,214.49	(\$327,257.49)
Local Sources	\$27,226,457.00	\$27,256,062.78	\$29,605.78	\$3,747,745.00	\$3,654,843.47	(\$92,901.53)
Other Sources	\$182,750.00	\$201,246.38	\$18,496.38	\$117,500.00	\$101,532.58	(\$15,967.42)
Total Revenues:	\$83,230,489.00	\$83,185,419.86	(\$45,069.14)	\$12,429,716.98	\$11,993,590.54	(\$436,126.44)
Expenditures						
Instructional Services	\$48,635,971.00	\$47,490,187.20	\$1,145,783.80	\$4,431,045.28	\$4,473,562.29	(\$42,517.01)
Instructional Support Services	\$11,735,952.02	\$12,156,411.36	(\$420,459.34)	\$1,853,209.72	\$1,902,412.40	(\$49,202.68)
Operation & Maintenance Services	\$10,037,201.00	\$9,333,300.52	\$703,900.48	\$149,342.00	\$129,256.57	\$20,085.43
Auxiliary Services	\$6,375,317.00	\$6,541,207.96	(\$165,890.96)	\$5,677,962.67	\$5,298,377.23	\$379,585.44
General Administrative Services	\$2,854,788.00	\$2,648,324.18	\$206,463.82	\$277,601.00	\$267,532.01	\$10,068.99
Special Revenue Outlay	\$0.00	\$23,048.00	(\$23,048.00)	\$0.00	\$0.00	\$0.00
General Service	\$362,204.52	\$362,220.08	(\$15.56)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,424,157.98	\$1,520,983.26	(\$96,825.28)	\$951,227.56	\$800,814.68	\$150,412.88
Total Expenditures:	\$81,425,591.52	\$80,075,682.56	\$1,349,908.96	\$13,340,388.23	\$12,871,955.18	\$468,433.05
Other Financing Sources (Uses)						
Other Financing Sources:	\$823,695.96	\$911,427.95	\$87,731.99	\$1,774,344.65	\$2,145,333.24	\$370,988.59
Other Financing Uses:	\$5,677,220.70	\$5,751,255.80	(\$74,035.10)	\$346,702.00	\$506,791.24	(\$160,089.24)
Total Other Financing Sources (Uses):	(\$4,853,524.74)	(\$4,839,827.85)	\$13,696.89	\$1,427,642.65	\$1,638,542.00	\$210,899.35
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$3,048,627.26)	(\$1,730,090.55)	\$1,318,536.71	\$516,971.40	\$760,177.36	\$243,205.96
Beginning Fund Balance - Oct. 1:	\$13,084,920.29	\$13,084,920.29	\$0.00	\$2,473,557.74	\$2,473,557.74	\$0.00
Ending Fund Balance - Sept. 30:	\$10,036,293.03	\$11,354,829.74	\$1,318,536.71	\$2,990,529.14	\$3,233,735.10	\$243,205.96

Information in this report has been reconciled to the corresponding bank statements.