

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2015, Fiscal Period 01**

041 - Lee County Schools

| 041 - Lee County Schools | GENERAL | | | SPECIAL REVENUE | | VARIANCE |
|--|------------------|------------------|----------------------------|-----------------|----------------|----------------------------|
| Description | Budget | Actual | Favorable (Unfavorable) | Budget | Actual | Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$51,965,592.00 | \$4,340,092.00 | (\$47,625,500.00) | \$0.00 | \$0.00 | \$0.00 |
| Federal Sources | \$146,000.00 | \$10,221.18 | (\$135,778.82) | \$7,277,784.00 | \$345,065.89 | (\$6,932,718.11) |
| Local Sources | \$23,937,910.00 | \$390,946.62 | (\$23,546,963.38) | \$3,314,163.00 | \$442,114.48 | (\$2,872,048.52) |
| Other Sources | \$106,500.00 | \$8,420.54 | (\$98,079.46) | \$130,000.00 | \$29,543.86 | (\$100,456.14) |
| Total Revenues: | \$76,156,002.00 | \$4,749,680.34 | (\$71,406,321.66) | \$10,721,947.00 | \$816,724.23 | (\$9,905,222.77) |
| Expenditures | | | | | | |
| Instructional Services | \$46,678,969.00 | \$3,962,506.83 | \$42,716,462.17 | \$3,942,343.14 | \$268,400.43 | \$3,673,942.71 |
| Instructional Support Services | \$10,028,544.00 | \$794,316.91 | \$9,234,227.09 | \$1,116,358.81 | \$84,940.81 | \$1,031,418.00 |
| Operation & Maintenance Services | \$7,094,700.00 | \$795,173.18 | \$6,299,526.82 | \$134,140.00 | \$13,569.19 | \$120,570.81 |
| Auxiliary Services | \$5,881,089.00 | \$440,479.79 | \$5,440,609.21 | \$6,407,721.00 | \$385,579.24 | \$6,022,141.76 |
| General Administrative Services | \$2,325,158.00 | \$198,756.86 | \$2,126,401.14 | \$194,972.00 | \$16,253.93 | \$178,718.07 |
| Special Revenue Outlay | \$200,000.00 | \$0.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 |
| General Service | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Expenditures | \$597,853.00 | \$71,268.23 | \$526,584.77 | \$672,846.05 | \$62,915.93 | \$609,930.12 |
| Total Expenditures: | \$72,806,313.00 | \$6,262,501.80 | \$66,543,811.20 | \$12,468,381.00 | \$831,659.53 | \$11,636,721.47 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$883,239.00 | \$37,740.48 | (\$845,498.52) | \$1,803,599.00 | \$310,041.62 | (\$1,493,557.38) |
| Other Financing Uses: | \$6,242,162.25 | \$292,762.00 | \$5,949,400.25 | \$322,803.00 | \$42,648.60 | \$280,154.40 |
| Total Other Financing Sources (Uses): | (\$5,358,923.25) | (\$255,021.52) | \$5,103,901.73 | \$1,480,796.00 | \$267,393.02 | (\$1,213,402.98) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (\$2,009,234.25) | (\$1,767,842.98) | \$241,391.27 | (\$265,638.00) | \$252,457.72 | \$518,095.72 |
| Beginning Fund Balance - Oct. 1: | \$20,500,000.00 | \$20,359,142.78 | (\$140,857.22) | \$2,313,139.00 | \$2,421,735.54 | \$108,596.54 |
| Ending Fund Balance: | \$18,490,765.75 | \$18,591,299.80 | \$100,534.05 | \$2,047,501.00 | \$2,674,193.26 | \$626,692.26 |

Information in this report has been reconciled to the corresponding bank statements.